Early Warning System

IFC-45455 Aguas Pacifico

Countries	Chile
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	В
Voting Date	2023-01-13
Borrower	AGUAS PACIFICO HOLDING SPA
Sectors	Infrastructure, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 659.00 million
Project Cost (USD)	\$ 822.00 million



# **Project Description**

According to the Bank's website, the project consists of the financing of a desalinization plant and water pipeline to provide 1,000 liters per second (I/s) of desalinated water to diverse users in the central V and Metropolitan regions of Chile. A large portion of the water will be sold under contract to industrial-scale users, while the Project will also sell water to six rural potable water associations (APR, for its Spanish acronym). Aguas Pacífico Holding SpA, a portfolio company of Patria Infrastructure Fund III, an existing IFC client, will own and operate the Project. The Project costs are estimated at US\$822 million, to be financed with long-term debt and equity. The proposed IFC investment consists of up to US\$200 million A Loan and up to US\$459 million B Loan. The Project captures three major components: (1) The Aconcagua Desalination Plant in the bay of Quintero (the "Desalination Plant")," comprised of a seawater intake submerged pipeline, a brine emissary submerged pipeline, a 1,000 l/s reverse osmosis desalination plant, a 110 kV transmission line (1 km) connecting the Desalination Plant, and a 28 km buried water pipeline between the plant and San Isidro (near Quillota); (2) the San Isidro – Quilapilun Aqueduct (the "Water Pipeline")," comprised of a pumping station, a 23 kV transmission line connected to the pumping station (5 km), and a 76 km buried water pipeline including a 6 km tunnel between San Isidro and Quilapilun (the latter in the Metropolitan region), and (3) the Puchuncavi Substation (the "Substation"),") comprised of a 110/23 kV electrical substation at the Desalination Plant site.

### **Investment Description**

• International Finance Corporation (IFC)

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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Aguas Pacífico SpA	Client	-
-	-	-	-	Patria Fund	Parent Company	-



## **Contact Information**

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#### **Bank Documents**

• Environmental & Social Review Summary (ESRS)