

 Early Warning System

IFC-45442

BoP Ipak Yuli



## Quick Facts

<b>Countries</b>	Uzbekistan
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2021-11-05
<b>Borrower</b>	IPAK YULI BANK JSIB
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 20.00 million
<b>Loan Amount (USD)</b>	\$ 20.00 million
<b>Project Cost (USD)</b>	\$ 20.00 million



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### Project Description

According to IFC bank information, investment would be provided to Ipak Yuli Bank (IYB or the Bank) to support SME, as the COVID-19 crisis response.



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## Early Warning System Project Analysis

The IFC categorized the project risk as 'FI-2'.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [JSICB Ipak Yuli Bank](#) (Financial Intermediary)



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### Private Actors Description

As stated by the IFC, Ipak Yuli Bank was established in 1990 as the first private bank in Uzbekistan specialized in MSME on-lending. The Bank has a diversified shareholding structure with a few local financial and insurance companies holding majority of the Bank's shares. Asian Development Bank, DEG, and Triodos jointly hold 28.5% of the Bank's capital.



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## Contact Information

*Project contact information not provided at the time of disclosure.*

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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