Early Warning System

# IFC-45422

## Ezdehar Mid-Cap Fund II Cooperatief U.A.

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IFC-45422

### Quick Facts

| | |
|---|---|
| **Countries** | Egypt |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Active |
| **Bank Risk Rating** | B |
| **Voting Date** | 2021-11-30 |
| **Borrower** | Ezdehar Mid-Cap Fund II Coöperatief U.A. |
| **Sectors** | Finance |
| **Investment Type(s)** | Equity |
| **Investment Amount (USD)** | $ 20.00 million |
| **Project Cost (USD)** | $ 150.00 million |

## Project Description

According to bank provided nformation, the proposed investment is an equity investment of up to US$20 million, capped at 20% of final fund size into Ezdehar Mid-Cap Fund II Coöperatief U.A. (Fund or Ezdehar II), a mid-cap private equity (PE) fund focused on growth equity transactions in Egypt and targeting US$150 million in total commitments. The Fund’s investment strategy will be to seek minority and selective majority stakes in 6-8 high growth small to mid-cap companies with investments ranging US$5-30 million per company, primarily in Egypt.

## Investment Description

- International Finance Corporation (IFC)

The target size of the Fund is US$150 million. IFC’s proposed investment in the Fund is up to US$20 million, not to exceed 20% of total Fund commitments, and IFC not to be the single largest investor.

## Private Actors Description

The Fund will be advised by Ezdehar, LLC (Fund Manager), co-led by its two founding partners, Emad Barsoum and Amir Mishriky who have substantial experience in the Egypt PE Market and have strong investing and operating experience. The Fund Manager previously raised a US$84 million fund in 2017 (Fund I), that has been deployed across seven investments in the Egypt mid-cap space.

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | Ezdehar, LLC | Client | - |

## Contact Information

Ezdehar LLC
Emad Barsoum
Managing Director

ebarsoum@ezdehar.com
Building C7, Pyramids Heights Business Park, KM22, Alex Desert Rd, Giza, 12556 Cairo, Egypt
www.ezdehar.com

### ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org