

 Early Warning System

IFC-45419

AIK Banka SME



## Quick Facts

<b>Countries</b>	Serbia
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2022-08-31
<b>Borrower</b>	AIK BANKA AD
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Guarantee, Loan
<b>Investment Amount (USD)</b>	\$ 10.00 million
<b>Loan Amount (USD)</b>	\$ 49.77 million



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## Project Description

According to the bank website, the project consists of an investment with AIK Banka a.d. Belgrade, which consists of (i) a guarantee facility under IFC Global Trade Finance Program (GTFP) with a limit of US\$10 million for a tenor of up to 12 months; and (ii) a 5-year senior loan for an amount of up to EUR50 million (the Loan); (collectively, the “Project”). The Loan will support the expansion of the Bank’s lending program to SMEs and at least 20 percent of the loan will be earmarked for climate loans to SMEs. The Project’s objectives include: (i) improving access to finance for SMEs in Serbia with a particular focus on green financing, and (ii) supporting a local player with a regional expansion strategy in a context otherwise dominated by large Western-owned regional banking groups.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [AIK BANKA AD](#) (Financial Intermediary)



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## Contact Information

### COMPANY CONTACT INFORMATION

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### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>