Early Warning System

IFC-45414

Jungle Fund IV

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2021-06-11
Borrower	JUNGLE VENTURES IV, L.P.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 50.00 million
Loan Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 300.00 million

Project Description

According to the bank's website, "The proposed investment is for up to US$25 million in Jungle Ventures IV, L.P. (the “Fund”), an early-stage venture fund focused on Southeast Asia. Jungle is targeting to raise US$300 million in commitments to invest in 15 to 20 early stage, high-growth companies in sectors such as consumer internet, fintech, business to business (B2B) and small and medium enterprises (SME) tech-focused companies.A delegated authority co-investment envelope for an amount of up to US$25 million in potential co-investments in the Fund’s portfolio companies is also being proposed alongside the Fund commitment."

Investment Description

- International Finance Corporation (IFC)

The target size of the Fund is US$300 million. IFC’s proposed investment in the Fund is up to US$25 million. A delegated authority co-investment envelope of up to US$25 million in potential co-investments in the Fund’s portfolio companies is also being proposed alongside the Fund commitment.

Private Actors Description

The Fund will be managed by Jungle Ventures Pte Ltd, led by its three managing partners, Amit Anand, Anurag Srivastava and David Gowdey. Jungle Ventures currently also manages Fund II (2016/US$100 million) and Fund III (2019/US$200 million).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Jungle Ventures	Parent Company	-
-	-	-	-	JUNGLE VENTURES IV, L.P.	Client	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org