Early Warning System

IFC-45379

Crescent Loan

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Quick Facts

Countries	Indonesia, Maldives, Philippines, Singapore, Thailand, Vietnam
Specific Location	Fonimagoodhoo Island (Maldives), and others
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-05-10
Borrower	Crescent Global Management Ltd
Sectors	Industry and Trade
Investment Type(s)	Loan
Loan Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 350.00 million

Project Description

The proposed investment is for a debt facility of up to US$100 million comprising (i) US$50 million IFC A Loan and (ii) US$50 million mobilized by MCPP One Planet, to support Crescent Investment Management III Ltd. (Crescent Point), the General Partner for Crescent Asia Consumer and Deep Value Fund III, L.P.. Crescent Point is forming a hotel and resorts management platform to acquire and manage hospitality assets within large Southeast Asian countries such as Indonesia, Philippines, Thailand and Vietnam, plus other attractive hospitality markets such as Maldives. IFC will help Crescent Point to implement Excellence in Design for Greater Efficiencies certification of the hotels under the project.
The first investment identified under the Crescent Loan Project is the acquisition and retrofitting of a resort in the Baa Atoll, Maldives.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

As stated by the IFC, Crescent Point and its affiliates (CP Group) manages consumer-focused private equity funds with a geographic focus in China and Southeast Asia started in 2003. Over the last 20 years, CP Group has invested over US$2.0 billion in over 50 companies. CP Group is headquartered in Singapore and has four local offices including Shanghai, HCMC, Jakarta and Manila currently.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Crescent Point Group	Parent Company	Finance

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental and Social Review Summary