Early Warning System

IFC-45366

NSG RSE FACILITY

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Quick Facts

Countries	Argentina
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-05-28
Borrower	NSG UK ENTERPRISES LIMITED
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million
Loan Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 40.00 million

Project Description

NSG UK Enterprises Limited (“NSG UK” or “the Company”), a leading global glass producer, has invited IFC to consider providing up to US$40 million corporate loan to finance its subsidiary in Argentina, Vidrieria Argentina S.A. (“VASA”, a JV 51% NSG UK and 49% Saint-Gobain). The IFC Loan will finance the completion of the Company’s greenfield glass production plant in Argentina (partially financed by the IFC in 2019, Original Project, NSG Argentina #42550).

This project is linked to project NSG Argentina #42550, https://disclosures.ifc.org/project-detail/ESRS/42550/nsg-argentina

Investment Description

- International Finance Corporation (IFC)

IFC proposed investment consists of a US$40 million A Loan to finance the completion and start of operations of the Company's greenfield (approximately 225,000 tons per annum) float glass production plant in Argentina.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Vidrieria Argentina S.A.	Parent Company	Industry and Trade	has unknown relation to	NSG UK ENTERPRISES LIMITED	Investor	Industry and Trade

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Other Related Projects

- IFC-42550 NSG Argentina