

 Early Warning System

IFC-45349

RSF Orange Bank Africa CI



## Quick Facts

<b>Countries</b>	Ivory Coast, Senegal
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2023-05-30
<b>Borrower</b>	Orange Bank Africa SA
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 15.00 million
<b>Project Cost (USD)</b>	\$ 30.00 million



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## Project Description

According to the IFC, the Project consists of an unfunded Risk Sharing Facility of up to 3 years and an up to US\$15 million IFC investment in local currency equivalent, providing a 50% coverage of a portfolio of up to US\$30 million mostly including short term working capital loans to micro enterprises with tenors ranging from 30 days to up to 180 days to be originated by Orange Bank Africa leveraging on its existing 'Tik Tak' digital credit and savings application. The RSF will support the scaling of OBA's lending to Micro, Small and Medium Enterprises including but not limited to agents and merchants in Côte d'Ivoire and Senegal, 2 countries of the West African Economic and Monetary Union region.



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## Early Warning System Project Analysis

The IFC categorized the project as FI-3.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Orange Bank Africa SA](#) (Financial Intermediary)



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### Private Actors Description

As stated by the IFC, Orange Bank Africa is owned by the Orange Group (85% ownership) based in France, the 8th largest global telecoms brand worldwide with over 250 million customers and a presence in 26 countries across five continents – mainly in Europe, Africa, and the Middle East. OBA also has minority ownership by NSIA Group (15%), an established financial services group with 26 years of history and uniquely positioned on two major segments: insurance and banking, and with a presence in 12 countries in West and Central Africa



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	NSIA Group	Investor	Finance
-	-	-	-	Orange S.A.	Parent Company	Communications

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## Contact Information

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### Financial Intermediary - Orange Bank Africa SA:

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You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>