

 Early Warning System

IFC-45333

SLGP RSF NSIA Benin



Quick Facts

Countries	Benin
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-05-30
Borrower	NSIA Banque Benin
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 10.64 million
Project Cost (USD)	\$ 21.27 million



Project Description

According to the Bank's website, the proposed project entails the provision of a Risk Sharing Facility for up to EUR10 million in local currency equivalent, to NSIA Banque Benin, which operates in Benin, Senegal, and Togo. The RSF will provide 50% credit risk coverage on a maximum SME ("Small and Medium Enterprise") loan portfolio of EUR20 million across the 3 countries of operation of the Bank.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [NSIA Banque Benin](#) (Financial Intermediary)



Contact Information

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