

 Early Warning System

IFC-45332

DCM Access Bank Total Return Swap



Quick Facts

Countries	Nigeria
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-06-28
Borrower	Access Bank Plc
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 150.00 million



Project Description

The proposed project consists of a senior secured US\$-denominated financing of up to US\$150 million to Access Bank Plc, the largest commercial bank in Nigeria by total assets. The project will enable the Bank to provide working capital and trade finance facilities to enterprises in Nigeria, including Small and Medium Enterprises (“SMEs”).



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Access Bank Plc](#) (Financial Intermediary)



Contact Information

Access Bank Plc

Seun Bamidele Olufeko

Group Head, Project & Structured Finance

234 70 60 41 41 23

Seun.Olufeko@accessbankplc.com

Plot 14/15, Prince Alaba Oniru Street, Oniru Estate Victoria Island, Lagos, Nigeria

www.accessbankplc.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>