Early Warning System

IFC-45325

ACV Capital III

Quick Facts

Countries	Indonesia
Specific Location	The Fund will invest in Southeast Asia, primarily in Indonesia.
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2021-06-28
Borrower	ACV CAPITAL
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 16.00 million
Loan Amount (USD)	$ 16.00 million
Project Cost (USD)	$ 120.00 million

Project Description

According to the bank document, "the proposed investment is for up to US$16M in ACV Capital III L.P. (“ACV Fund III”, or “the Fund”).

The Fund will be managed by ACV Capital III G.P., an Indonesia-focused VC-fund manager led by three partners: Adrian Li, Pandu Sjahrir, and Michael Soerijadji.

The Fund will focus on the following verticals: eCommerce and Direct-to-Consumer (“D2C”), Logistics, Fintech, Edtech, Healthcare, and B2B SaaS".

Investment Description

- International Finance Corporation (IFC)

"IFC is proposing up to US$16M in ACV Capital III L.P (“ACV Fund III” or “the Fund”), not to exceed 20% of total commitments".

Private Actors Description

ACV Fund III is a US$120M (target) Indonesia focused venture capital (VC) fund. The Fund will be managed by ACV Capital III G.P. (“ACV” or “the Manager”).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ACV CAPITAL	Parent Company	-
-	-	-	-	ACV Capital III G.P.	Client	-

Contact Information

1/ Project Contact

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2/ IFC Contact

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