Early Warning System

# IFC-45315

## Alpha JWC Ventures Fund III, L.P

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### Quick Facts

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|---|---|
| **Countries** | Indonesia |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Proposed |
| **Bank Risk Rating** | B |
| **Voting Date** | 2021-06-18 |
| **Borrower** | ALPHA JWC VENTURES FUND III, L.P |
| **Sectors** | Finance |
| **Investment Amount (USD)** | $ 20.00 million |

## Project Description

According to IFC website, the proposed investment is for up to US$20M in Alpha JWC Ventures III, L.P., subject to IFC not exceeding 10% of the Fund. Alpha III is a US$250M (target) Indonesia focused venture capital (VC) fund. It will be managed by Alpha JWC Management Ltd. and plans to target investments across seed to Series B rounds in various sectors including new consumer-oriented models and fintech, with opportunistic positioning in other sectors.

## People Affected By This Project

The most significant expected project-level outcomes include i) providing early stage capital and value creation expertise to tech-entrepreneurs to enable businesses to scale up; and ii) increasing competitiveness of businesses through the support of market-disrupting digital business models.

### Investment Description

- International Finance Corporation (IFC)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Alpha JWC Ventures III, L.P. (Financial Intermediary)

## Contact Information

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### ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org