

 Early Warning System

IFC-45309

Odata MX



Quick Facts

Countries	Mexico
Specific Location	Querétaro, Municipality El Marqués
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-12-14
Borrower	ODATA COLOCATION MEXICO S.A. DE C.V.
Sectors	Communications, Infrastructure
Investment Type(s)	Fund
Investment Amount (USD)	\$ 35.00 million
Project Cost (USD)	\$ 62.00 million



Project Description

Odata Colocation Mexico S.A. de C.V. (“ODATA” or “the Company”), a multi-tenant data center operator, and an affiliate of an existing IFC client, Odata Brasil S.A. ODATA is. ODATA is owned by funds managed by Patria Investments, a NASDAQ-listed private equity firm focused on Latin America assets and CyrusOne, a NASDAQ-listed, US-based leading Data Center provider. IFC’s experience with ODATA SP01/2/3 (managed by the same Sponsors) in 2020 has been positive: the project resulted in successfully delivering the DCs on time and budget and has exhibited good environmental and social (E&S) performance during implementation. See disclosed ESRS for ODATA SP01/2/3 released on May 1, 2020.

(<https://disclosures.ifc.org/project-detail/ESRS/43487/odata-sp01-2-3>). The proposed project consists of providing a senior secured debt package of up to US\$35 million to support the construction of their first DC facility Mexico (the “Project”). The funds will be used to support the Company’s US\$62 million project cost for the construction of a Data Center (DC-QR01) in the VYNMSA Queretaro Industrial Park, located in the Municipality El Marqués, state of Queretaro, Mexico. At the time of the appraisal, the DC was under construction, with a progress of approximately 60 percent, with expected completion in April 2022.



Investment Description

- International Finance Corporation (IFC)

The investment type is a senior secured debt financing package up to US\$35 million to Odata Colocation Mexico S.A. de C.V.

The total Project Cost is estimated at approximately US\$62 million which IFC proposes to finance with a secured debt financing package of up to US\$35 million. ODATA will finance the remaining Project Cost through equity contributions.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ODATA COLOCATION MEXICO S.A. DE C.V.	Undisclosed	-
Odata Brasil SA	Undisclosed	-	owns	Pátria Investimentos Ltda	Undisclosed	-
ODATA COLOCATION MEXICO S.A. DE C.V.	Undisclosed	-	has unknown relation to	Odata Brasil SA	Parent Company	-



Contact Information

ODATA Colocation Mexico S.A. de C.V.
Fernando Jaeger
Business Development and M&A Director
+55 11 4871 2924
fernando.jaeger@odata.com.br
Rua Joaquim Floriano 913 · 4º andar Sao Paulo 045340-00 Brazil
www.odatacolocation.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary](#)



Other Related Projects

- IFC-43487 ODATA SP01/2/3