

 Early Warning System

IFC-45304

BOP LAPO



Quick Facts

Countries	Nigeria
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	FI
Voting Date	2021-06-22
Borrower	LAPO MICROFINANCE BANK LTD
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 8.00 million



Project Description

The proposed investment consists of a three-year senior loan to LAPO Microfinance Bank (“LAPO MFB”), a long-standing IFC client, under the IFC Fast Track COVID-19 Facility's Base of the Pyramid Program (BOP Program). The BOP Program aims to help LAPO MFB provide much-needed local currency funding to micro, small, and medium enterprises (MSMEs) in Nigeria that have been negatively impacted by the COVID-19 pandemic. The IDA PSW Blended Finance Facility is supporting the project.



People Affected By This Project

The project will help provide financing to microenterprises in Nigeria. The most significant expected project-level outcome for the project is access to finance for microenterprises to support economic activity and resilience in the aftermath of the COVID-19 crisis. Beyond the project outcome, IFC anticipates that the Project will support resilience amongst microfinance and BOP finance providers catalyzing investments in the sector by demonstrating the viability of lending to BOP providers and crowding in other sources of international and domestic finance in support of these lenders.



Investment Description

- International Finance Corporation (IFC)



Contact Information

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