Early Warning System

IFC-45300

SMEV Adiwale I

Early Warning System
SMEV Adiwale I

IFC-45300

Quick Facts

Countries	Burkina Faso, Ivory Coast, Mali, Senegal
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2021-05-10
Borrower	ADIWALE PARTNERS
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 250.00 million

Project Description

This project will focus for a growth-oriented SMEs in Francophone West Africa, targeting key sectors: Consumer, Business Services and Manufacturing to support the Fund Manager’s capabilities around i) GP institutionalization ii) value creation strategies and execution and iii) exit preparedness for countries: Cote d’Ivoire, Senegal, Mali & Burkina Faso (primary focus) as well as Benin, Togo and Guinea (secondary focus).

The Project is expected to align with the AIMM Rating for the SMEV Envelope.

IFC anticipates that the Project would result in increased access to growth capital and value creation for SMEs in Francophone West Africa, as well as build capacity of a local Fund Manager to professionalize and successfully manage its funds. Based on the Fund's track record and pipeline, it is expected to invest in mid-cap companies in IDA/FCS countries and build the capacity of their internal functions and governance.

Beyond the Project, this investment has the potential to develop the nascent private equity market in Francophone West Africa, through demonstration effects. IFC's equity and advisory services demonstrate confidence in this Fund Manager and support of a model that branches out from a traditional focus on Anglophone West Africa, thereby signaling the viability of the PE asset class in frontier markets in Francophone West Africa to other PE investors.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Adiwale Fund I (Financial Intermediary) **is owned by** Adiwale Partners (Parent Company)

Private Actors Description

According to the IFC, the Fund is managed by Adiwale Partners, a Mauritius limited company established by Jean-Marc Savi de Tové and Vissého Gnassounou.

Contact Information

Adiwale Partners
Jean-Marc Savi de Tové / Vissého Gnassounou
Managing Partners
+225 01 01 04 75 75 / +225 01 01 53 88 25
jmsavidetove@adiwale.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org