

 Early Warning System

IFC-45295

KB Bukopin Debt



Quick Facts

Countries	Indonesia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	F1
Voting Date	2022-03-30
Borrower	BANK KB BUKOPIN, PT TBK
Sectors	Finance
Loan Amount (USD)	\$ 300.00 million



Project Description

According to the bank's website, the project "entails a senior debt facility for up to US\$300 million in IDR equivalent, provided directly and indirectly for PT. Bank KB Bukopin ("Bukopin" or the "Bank"), a 67% owned subsidiary of the largest South Korean commercial bank, KB Kookmin Bank Co., Ltd. ("KBB" or the "Sponsor"). (the "Project")The Project will be structured as a social bond (the "Social Bond") in line with the International Capital Market Association's ("ICMA") Social Bond Principles ("SBP") and/or the ASEAN Social Bond Standards ("SBS"). The Project will be the first ever Social Bond to be solely dedicated to supporting socially oriented financing in conformity with the eligibility criteria set under SBP, with the objective of supporting post-COVID recovery. By funnelling financial resources through the Social Bond, targeting social segments which have been amongst the worst hit by the pandemic or play an essential role in sustainable recovery, IFC will be contributing to an inclusive and resilient post COVID-19 recovery in Indonesia, which is in line with the "Building Back Better" approach."



Investment Description

- International Finance Corporation (IFC)



Contact Information

PT Bank KB Bukopin Tbk
Heru Helbianto
Head of Treasury Department
+62 21 7988266
heru.helbianto@kbbukopin.com
Jl. MT. Haryono Kav. 50-51, Jakarta, 12770, Indonesia
<https://www.bukopin.co.id/>

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>