

 Early Warning System

IFC-45292

Mavin



Quick Facts

Countries	Vietnam
Specific Location	K'Bang District, Gia Lai Province; Anh Son District, Nghe An Province; Cao Lanh District, Dong Thap
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-02-15
Borrower	MAVIN GROUP JOINT STOCK COMPANY
Sectors	Agriculture and Forestry
Investment Amount (USD)	\$ 26.49 million
Project Cost (USD)	\$ 90.60 million



Project Description

According to the bank's website, "the proposed IFC financing will support the expansion of Mavin's pig breeding and commercial pig farming capacity and associated working capital requirements." The project aims to support a breeding facility on a 50-hectare footprint with a 12-hectare buffer zone in K'Bang District, Gia Lai Province, a breeding facility with a 30 hectare footprint and a 70 hectare buffer zone in Anh Son District, Nghe An Province, and a breeding facility with a 30 hectare footprint and a 15 hectare buffer zone in Cao Lanh District, Dong Thap Province.



Investment Description

- International Finance Corporation (IFC)

The Project is expected to cost US\$90.6 million which would be funded by (i) VND1,200 billion (approximately equivalent to US\$52 million) in Redeemable Convertible Dividend Preference Shares issued to IFC; and (ii) US\$38.6 million of internal cash generation.



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Campaign Documents

- [Letter to IFC Board of Directors](#)