

Early Warning System

IFC-45281

PFG

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-02-03
Borrower	PARTNERS FOR GROWTH
Sectors	Education and Health, Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 30.00 million

Project Description

The proposed project is an up to $30 million investment into a vehicle managed by Partners for Growth (“PFG”), an experienced specialty lending fund manager focused on emerging companies and long-time partner with Silicon Valley Bank (“SVB”). The investment is contemplated to have a global Emerging Market mandate to invest in loans with a heavy emphasis on early to mid-stage health, life sciences, and technology companies, including a potential significant allocation to Fintech companies. The project is anticipated to spur economic growth and job creation through the provision of quality credit to borrowers in key segments requiring digitization such as access to health and financial services, logistics, and commerce.

People Affected By This Project

Stakeholder effects - Increasing investee growth: The Project is expected to help PFG in its bid to further close the financing gap that exists, especially in mid-sized, early-stage companies in Emerging Markets in a range of sectors that PFG has experience investing in: Technology, Fintech, Life Sciences, Energy/Cleantech, and Consumer/Commerce. The Project is intended to provide growth capital to high growth companies in geographies of interest, thereby increasing their growth (revenue) and filling the shortfall created by risk averse banks or dilutive equity providers.

Contribution to Market Creation - Integration: IFC anticipates that the Project will connect early-stage companies in emerging economies with international and domestic finance providers by demonstrating the viability of scaling a venture debt model, that is well-established for this segment in high income countries, in emerging markets.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Partners For Growth (Financial Intermediary)

Contact Information

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You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org