Early Warning System

IFC-45271

Goertek Vietnam Loan

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Quick Facts

Countries	Vietnam
Specific Location	Bac Ninh and Nghe An, Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Borrower	GOERTEK INC.
Sectors	Construction, Industry and Trade
Investment Amount (USD)	$ 200.00 million

Project Description

According to the bank's website, "the proposed investment is a total of US$700 million senior loans, including IFC A plus B loans, to two Vietnam subsidiaries of Goertek Inc. (“Goertek”, “the Sponsor” or “the Guarantor”) for (i) the expansion of an existing production base in Bac Ninh, Vietnam and (ii) the construction of a new production base in Nghe An, Vietnam (together, the “Project”). Goertek Technology Vina Company Limited (“Goertek Bac Ninh”) will undertake the expansion in Bac Ninh and Goertek Precision Industry Vietnam Company Limited (“Goertek Nghe An”) will construct the greenfield in Nghe An (together “Goertek Vietnam”, the “Companies” or the Borrowers”)."

Investment Description

- International Finance Corporation (IFC)

The Project will be funded by the IFC A plus syndicated B loans and Goertek’s internally generated cash. The proposed IFC investment is a 5-year senior loan of up to US$700 million in total with a grace period of 1 year.

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org