Early Warning System

IFC-45266

BajajFin Debt

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Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2021-05-18
Borrower	BAJAJ FINANCE LIMITED
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Loan Amount (USD)	$ 150.00 million

Project Description

According to bank documents, the proposed investment to Bajaj Finance Limited. (“BFL” or the “Company”) consists of an up to US$150 million senior loan for up to 5 years from IFC to support BFL expand its lending to Micro, Small and Medium enterprises (“MSMEs”) and women-owned MSMEs, who play an important role within the economy and contribute towards job creation in India (the “Project”). BFL through their own balance sheet will direct 3X of the IFC’s loan towards the MSMEs segment thus enabling a combined MSME funding of US$600 million.

The objective of the investment is to increase availability of financing to this underserved MSME segments, including women-owned MSMEs which are even more constraint for funding compared to the overall MSME segment.

People Affected By This Project

According to the bank documents, the main E&S risks and impacts of the project are related to occupational health and safety, labor and working conditions, life and fire safety, and pollution aspects among others at the client's MSME borrowers' premises.

Investment Description

- International Finance Corporation (IFC)

The total project cost is up to US$150 million IFC A Loan. The project is intended to support BFL’s lending program to MSMEs, including women-owned MSMEs.

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org