Early Warning System

IFC-45265

OSMANGAZI ELEKTRIK DAGITIM AS

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Quick Facts

Countries	Turkiye
Specific Location	Afyon, Bilecik, Eskisehir, Kütahya and Usak provinces
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2021-10-15
Borrower	OSMANGAZI ELEKTRIK DAGITIM AS
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 75.00 million
Project Cost (USD)	$ 400.00 million

Project Description

According to the Bank's website, the project provides funding to the Osmangazi Elektrik Dagitim A.S. to finance the expansion, upgrade and rehabilitation of electricity distribution network.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

The Company is wholly owned by Zorlu Osmangazi Enerji Sanayi ve Ticaret A.S. (“Zorlu Osmangazi”), a holding company which in turn is wholly-owned by Zorlu Enerji Elektrik Uretimi A.S. (“Zorlu Enerji”).

Zorlu Enerji is one of the largest independent power producers in Turkey, with interests in power generation, trading, distribution and supply to end-consumers. It owns and operates approximately 1,390 MW of power generation across different technologies in Turkey, Israel and Pakistan. In 2016, Zorlu Enerji established Zorlu Osmangazi to acquire the Company and Osmagazi Elektrik Perakende Satis A.S. (“OEPSAS”), the incumbent electricity supplier operating in the Company’s distribution region.

Zorlu Enerji is listed on the Istanbul Stock Exchange and is majority owned by Zorlu Holding A.S. Zorlu Holding is one of the largest conglomerates in Turkey, with business segments diversified across energy, electronics and white goods, textiles, real estate and mining.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Osmangazi Elektrik Dagitim A.S.	Client	Energy

Contact Information

PROJECT CONTACT INFORMATION

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary (ESRS)