

 Early Warning System

IFC-45262

RGON Facility



## Quick Facts

<b>Countries</b>	Morocco
<b>Specific Location</b>	Region of Guelmim-Oued Noun, Kingdom of Morocco.
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2024-06-20
<b>Borrower</b>	CONSEIL REGIONAL DE GUELMIM OUED NOUN
<b>Sectors</b>	Construction
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 40.00 million



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## Project Description

According to bank provided information, the proposed investment consists of up to US\$40 million loan or its equivalent in Euros to Region Guelmim-Oued Noun (RGON), one of the 12 Regions of Morocco, to support and co-finance capital expenditure projects included in its current and previous Regional Development Programs (RDP) (the Project).

IFC is supporting the Region through advisory services. These include assistance with (i) E&S assessment of upgrade works at the ports of Tan Tan and Sidi Ifni, (ii) development of an Environmental and Social Management Framework (ESMF) aiming to establish principles, guidelines and procedures for screening, assessing and managing the potential E&S impacts, and (iii) other selected activities to support the Region in terms of sharing knowledge about infrastructure development.



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## Investment Description

- International Finance Corporation (IFC)

IFC's financing consists of up to US\$40 million or its equivalent in Euros for IFC's own account. The proceed of the loan will partially fund capital expenditure projects included in the Region's RDP.



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## Contact Information

Conseil Régional Guelmim Oued Noun

ABDELADIM Omar

DIRECTEUR GÉNÉRAL DES SERVICES

+212618536603

[abeladim.omar@gmail.com](mailto:abeladim.omar@gmail.com)

AVENUE MOHAMED VI BP 376 GUELMIM

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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**Bank Documents**

- [Environmental & Social Review Summary](#)