

 Early Warning System

IFC-45240

ISC-Eleven



Quick Facts

Countries	Bulgaria, Croatia, Romania, Serbia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2021-09-01
Borrower	ELEVEN VENTURES
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 3.21 million
Project Cost (USD)	\$ 58.89 million



Project Description

According to the website, IFC is considering an equity investment in Eleven Fund III, a Bulgaria based seed fund that is focused on opportunities across South-eastern Europe with a primary focus on Bulgaria, Romania, Serbia, and Croatia. The Fund Manager is currently raising a EUR 55 million target Fund III with a target first close of 25 million.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [ELEVEN VENTURES](#) (Financial Intermediary)



Contact Information

CONTACT INFORMATION

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