Early Warning System

IFC-45229

Wavemaker 4

Quick Facts

Countries	Singapore
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2021-04-29
Borrower	WAVEMAKER PARTNERS IV
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 20.00 million

Project Description

According to the IFC, Wavemaker Pacific 4 L.P. (“Wavemaker SEA Fund IV” or “the Fund”) is targeted to be a US$120 million Venture Capital (“VC”) fund focused on early stage (seed to pre-A) investments in the Southeast Asia region. The Fund aims to invest primarily in enterprise/ business-to-business and deep tech companies led by exceptional entrepreneurs creating superior value by leveraging technology to deliver high-impact Automation, Data & Intelligence.

The IFC has categorized this project with a risk category of FI-2 (financial intermediary).

Investment Description

- International Finance Corporation (IFC)

The IFC proposes an equity investment of up to US$10 million in the Fund, not to exceed 20% of the Fund’s total capital commitments.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Wavemaker Pacific IV (Financial Intermediary) **is owned by** Wavemaker Partners (Parent Company)

Private Actors Description

According to the IFC, the General Partner of Wavemaker SEA Fund IV is Wavemaker Pacific Global Partners 4 Ltd. The Fund manager will be Wavemaker Pacific Partners Pte. Ltd. The Fund will be managed by Paul Santos as Managing Partner.

Contact Information

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You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org