Early Warning System

IFC-45225

Robust Nigeria

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Quick Facts

Countries	Nigeria
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	ROBUST INTERNATIONAL PTE. LTD.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Loan Amount (USD)	$ 18.00 million
Project Cost (USD)	$ 25.70 million

Project Description

According to the bank's website, "IFC is considering an investment of up to US$18 million corporate loan with specific use of proceeds for an expansion plan, including (i) development of integrated warehouses in Kano and Lagos; (ii) establishment of a dry sesame processing facility in Kano; and, (iii) working capital for increasing the volume of agro-commodities sourced in origins. The Project is expected to add significant capacity of modern storage infrastructure to Kano region, reducing capacity constraints and spoilage of produce from smallholder farmers."

Investment Description

- International Finance Corporation (IFC)

Contact Information

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Other Related Projects

- IFC-607429 Robust International Group Nigeria