

 Early Warning System

IFC-45195

Telecom Armenia



Quick Facts

Countries	Armenia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2021-06-28
Borrower	TELECOM ARMENIA LLC
Sectors	Communications
Investment Type(s)	Loan
Loan Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 60.00 million



Project Description

The project's funds will be used to refinance a recent acquisition debt as well as for CAPEX to support the company's network upgrades. In Armenia, the company is the second-largest Mobile Network Operator (with a 25% market share) and the second largest Internet Service Provider (with a 27% market share). They own and operate their own telecommunications system, which includes 2,730 kilometers of underground optical fiber transmission lines, 16,900 kilometers of underground telephone ducts, and 846 physical Radio Access Network (RAN) sites (macro base stations, towers, masts, and monopoles – 86 percent of RAN sites are rented). In Yerevan, the company operates 78 small retail stores (the majority of which are leased), as well as office and warehousing facilities.



Investment Description

- International Finance Corporation (IFC)



Contact Information

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