Early Warning System

IFC-45184

Knife Fund III

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Quick Facts

Countries	South Africa
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2021-05-27
Borrower	KNIFE CAPITAL FUND III
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 50.00 million

Project Description

According to bank provided information, Knife Capital (International) Fund III LP (“Knife III” or “the Fund”) is targeted to be a US$50 million Venture Capital (“VC”) fund focused on investments in the scale up or expansion (Series B) stage primarily in South Africa. The Fund aims to invest in high-growth, innovative technology companies with strong IP and potential for pan-African and global expansion in sectors including: Platform Businesses, Software, Tech-enabled business services, and FinTech.

Investment Description

- International Finance Corporation (IFC)

IFC proposes an equity investment of up to US$10 million in the Fund, not to exceed 20% of the Fund’s total capital commitments.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Knife Capital	Client	-

Contact Information

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