

 Early Warning System

IFC-45184

Knife Fund III



## Quick Facts

<b>Countries</b>	South Africa
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2021-05-27
<b>Borrower</b>	KNIFE CAPITAL FUND III
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 10.00 million
<b>Project Cost (USD)</b>	\$ 50.00 million



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## Project Description

According to bank provided information, Knife Capital (International) Fund III LP (“Knife III” or “the Fund”) is targeted to be a US\$50 million Venture Capital (“VC”) fund focused on investments in the scale up or expansion (Series B) stage primarily in South Africa. The Fund aims to invest in high-growth, innovative technology companies with strong IP and potential for pan-African and global expansion in sectors including: Platform Businesses, Software, Tech-enabled business services, and FinTech.



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## Investment Description

- International Finance Corporation (IFC)

IFC proposes an equity investment of up to US\$10 million in the Fund, not to exceed 20% of the Fund's total capital commitments.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Knife Capital	Client	-

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## Contact Information

Knife Capital

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

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