

 Early Warning System

IFC-45142

upGrad 2021



Quick Facts

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|-------------------------|---|
| Countries | India |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Proposed |
| Bank Risk Rating | B |
| Voting Date | 2021-03-31 |
| Borrower | upGrad Education Private Limited |
| Sectors | Education and Health |
| Investment Type(s) | Equity |
| Investment Amount (USD) | \$ 45.00 million |



Project Description

According to the bank's website, "The proposed project is an equity investment of up to US\$45 million in upGrad Education Private Limited ("upGrad"), a private limited company domiciled in India. upGrad is one of India's largest online higher education platforms with certificate, diploma and degree offerings across data, management, technology and law domains. It is focused on creating an alternate digital platform for college students and working professionals by providing industry-relevant certifications and degree courses in partnership with universities and corporates."



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

According to the bank's website, "Founded in 2015, upGrad Education Private Limited ("upGrad" or the "company" – www.upgrad.com), a private limited company domiciled in India. upGrad is one of India's largest online higher education platforms with certificate, diploma and degree offerings across data, management, technology and law domains."



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|----------------------------------|----------------------|------------------------|
| - | - | - | - | upGrad Education Private Limited | Client | - |



Contact Information

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You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>