Early Warning System

IFC-45118

Engine Fund II

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2021-03-29
Borrower	THE ENGINE FUND II L.P.
Sectors	Climate and Environment, Education and Health, Finance

Project Description

The project entails an IFC equity commitment of up to US$20 million in The Engine Fund II, L.P. (the “Fund”). The Fund is seeking to make venture capital investments in Tough Tech companies seeking to bring breakthrough scientific discoveries and technologies to market, focused on solving global challenges around climate, human health, and advanced systems.

People Affected By This Project

The main Project outcomes are: i) improved access to new or better quality products and services for customers/businesses in emerging markets through deep tech solutions; (ii) fostering access to deep tech solutions in emerging markets; (iii) support of market-disrupting digital business models that will substantially change market structure in emerging markets.

Investment Description

- International Finance Corporation (IFC)

Contact Information

The Engine Accelerator, Inc.
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www.engine.xyz

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Other Related Projects

- IFC-48808 Engine Fund III