Early Warning System

IFC-45116

Pharma Indonesia



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Quick Facts

| Countries | Indonesia |
|-------------------------|---|
| Specific Location | Karawang New Industrial City, West Java Province, Indonesia |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Proposed |
| Bank Risk Rating | В |
| Borrower | BRIGHTGENE BIO-MEDICAL TECHNOLOGY CO., LTD. |
| Sectors | Industry and Trade |
| Investment Amount (USD) | \$ 50.00 million |
| Project Cost (USD) | \$ 100.00 million |

Project Description

According to the bank's website, "the proposed IFC investment will support Brightgene's expansion into Indonesia to meet the growing local demand in the country (the "Project")". Moreover, "Brightgene Bio-Medical Technology Co., Ltd. ("Brightgene" or the "Company") is a leading Chinese pharmaceutical company that focuses on the research and manufacturing of high barrier generics, active pharmaceutical ingredients ("APIs"), and finished dosage forms ("FDFs")".

Investment Description

• International Finance Corporation (IFC)

Pharma Indonesia

Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org