Early Warning System

IFC-45115

GTFP VISTA Bank Burkina Faso

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Quick Facts

Countries	Burkina Faso
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	C
Voting Date	2021-12-17
Borrower	VISTA BANK BURKINA FASO
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 12.00 million

Project Description

According to the bank website, the project is an uncommitted trade finance guarantee facility under IFC's Global Trade Finance Program. The purpose of the proposed IFC trade line is to support Vista Bank Burkina Faso's trade program. GTFP's investment in the form of a trade line will confirm banks partial or full guarantees (and other trade instruments) covering payment risk on banks in emerging markets in Burkina Faso for their trade related transactions.

People Affected By This Project

The project builds on GTFP's global platform, increasing access to trade finance to emerging markets. The Project will provide increased access to trade finance to the Bank's customers. On the market side, the project will further connect the Bank's cross-border connections, increasing the country's integration through both financial and real sector channels. It will help to link more traders to other countries and connect the country's financial markets more deeply.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Vista Bank Group (Financial Intermediary)

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org