Early Warning System

IFC-45110

Asia Impact Investment Fund II

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Quick Facts

Countries	Singapore
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2021-05-31
Borrower	ASIA IMPACT INVESTMENT FUND II
Sectors	Energy, Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 15.00 million

Project Description

The proposed investment is for up to US$15m (not to exceed 20% of total commitments) in UOB Asia Impact Investment Fund II L.P (“AIIF II”, or “the Fund”), a US$100m (target) private equity fund established by UOB Venture Management Private Limited (“the Manager” or “UOBVM”), a subsidiary of United Overseas Bank Limited (“UOB”). The Fund is established in co-operation with Credit Suisse AG, Singapore branch (“CS”), acting as Impact Advisor. The Fund will invest in companies in China and Southeast Asia (“SE Asia”) which develop or scale commercial solutions to meet the demands of people at the base of the economic pyramid (“BoP”), primarily in the sectors of agriculture, education, healthcare, housing, sanitation, water, transportation, clean energy and financial services. Allocation to China will be capped at 40%.

According to the IFC, this project has an environmental and social risk category of FI-2.

Investment Description

- International Finance Corporation (IFC)

The proposed IFC investment is up to US$15 million, not to exceed 20% of total commitments.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Asia Impact Investment Fund II (Financial Intermediary) **is owned by** UOBVM (Parent Company)

Private Actors Description

According to the IFC, UOBVM is an established middle-market manager with over 15 years of experience of investing in SMEs in SE Asia and China. The UOBVM team leading AIIF II consists of Kian-Wee Seah, Mark Yeo Wee Tiong, Thng Tien Tat and Clarissa Loh Su Hui.

Contact Information

UOBVM
Clarissa Loh
Senior Director, UOBVM
+65 6539 3523
clarissa.lohsh@uobgroup.com
80 Raffles Place #30-20 UOB Plaza 2 Singapore 048624
www.uobvm.com.sg

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org