Early Warning System

IFC-45107

DFP Baring Asia Credit III

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Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2021-06-05
Borrower	BPEA INVESTMENT MANAGERS PRIVATE LIMITED
Investment Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 500.00 million

Project Description

According to IFC, the proposed fund is an equity investment of up to US$40 million in BPEA Credit - India Fund III Limited (“Fund” or “Fund III”), a Mauritius public limited life company limited by shares. The Fund will invest predominantly in senior debt instruments of corporates that are primarily based in or have substantial operations in India

People Affected By This Project

Project level
outcomes are: (i) increased access to credit for mid-market companies in India, and; (ii) improved access to credit for mid-market companies with meaningful presence in Low Income States (LIS), resulting in job creation and growth.

The main market
creation outcomes are: (i) strengthening of the competitiveness of the private credit market in India by supporting a local fund manager scale up and demonstrate sustained track record, and; (ii) signaling by supporting the successful performance of women led funds with the long run objective to move the industry towards gender balance.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org