

 Early Warning System

IFC-45107

DFP Baring Asia Credit III



## Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2021-06-05
Borrower	BPEA INVESTMENT MANAGERS PRIVATE LIMITED
Investment Amount (USD)	\$ 40.00 million
Project Cost (USD)	\$ 500.00 million



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## Project Description

According to IFC, the proposed fund is an equity investment of up to US\$40 million in BPEA Credit - India Fund III Limited ("Fund" or "Fund III"), a Mauritius public limited life company limited by shares. The Fund will invest predominantly in senior debt instruments of corporates that are primarily based in or have substantial operations in India



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## People Affected By This Project

### Project level

outcomes are: (i) increased access to credit for mid-market companies in India, and; (ii) improved access to credit for mid-market companies with meaningful presence in Low Income States (LIS), resulting in job creation and growth.

### The main market

creation outcomes are: (i) strengthening of the competitiveness of the private credit market in India by supporting a local fund manager scale up and demonstrate sustained track record, and; (ii) signaling by supporting the successful performance of women led funds with the long run objective to move the industry towards gender balance.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

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