Early Warning System

IFC-45082

Sodigaz Burkina

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Quick Facts

Countries	Burkina Faso
Specific Location	Ouagadougou, Bobo-Dioulasso and Pamnoguin
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-03-07
Borrower	Sodigaz APC SA
Sectors	Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 13.05 million
Project Cost (USD)	$ 18.62 million

Project Description

SODIGAZ is seeking to develop; i) an additional five service stations in the main towns of Tampouy, Koubri, Bassinko, Kienfangué and Pamnoguin and ii) to build, install and operate a 1.4MW solar power plant (“the Pamnoguin project”). The solar plant will contribute to the energy needs of an adjacent housing development, Cité Oasis, being developed by a separate entity, LOGIQ. Cité Oasis does not form a part of IFC’s investment package. The housing development’s primary energy source is from the national grid. Therefore, the Cité Oasis project is not an associated facility to the project.

IFC is seeking to providing debt financing to support the SODIGAZ expansion, which will enable; (i) the automation of LPG cylinder loading to increase operational efficiency and safety performance; (ii) the procurement of new LPG cylinders and LPG and fuel distribution trucks along with (iii) the construction of new service stations and 20 LPG cylinder selling points, all of which will be equipped with solar power; (iv) construction of a requalification plant to improve the life of LPG cylinders and their associated quality and implementation of cylinder traceability using embedded radio frequency identification chips; and (v) the installation and operation of the aforementioned 1.4 MW solar power plant.

The greenfield solar power plant will be constructed on a plot of land of approximately 4 hectares adjacent to the Cité Oasis housing development project. SODIGAZ has been allocated 4 hectares of land from the Cité Oasis project. The construction of the solar power plant is expected to last up to seven months. The plant will include photovoltaic ground mounted panels (sourced from Canadian Solar), the substation area (including inverters, batteries, transformer), an access road, an overhead line.

Investment Description

- International Finance Corporation (IFC)

The total Project cost is estimated at EUR 17.7m. The proposed IFC investment is a EUR 8.4m XOF equivalent A loan (with support from IDA PSW LCF) and mobilization of a EUR 4m equivalent parallel loan.

Private Actor Relationship

Sodigaz is owned by the Bolly family (71%) and African Infrastructure Investment Fund (29%).

Private Actors Description

SODIGAZ APC (“SODIGAZ”, “the company” or “the project”) was established in 1977 in Burkina Faso, specializing in LPG distribution. The company has recently grown its business portfolio into three main segments i.e., i) gas distribution; ii) petroleum distribution and retail; and iii) solar power, via several subsidiaries. The gas business distributes LPG in cylinders to commercial and retail customers. LPG is supplied to the company in cylinders from the government-owned bulk storage facility. These cylinders are then stored at the companies two main depots located in Ouagadougou and Bobo-Dioulasso, and then from the depots transported to the reseller network consisting of ~2,200 third party exclusive resellers and 11 service stations owned and operated by SODIGAZ.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Sodigaz APC SA	Client	-

Contact Information

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You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary (ESRS)