

 Early Warning System

IFC-45075

ISC-Antler EA Fund I



Quick Facts

Countries	Kenya
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	FI
Voting Date	2021-03-31
Borrower	ANTLER EAST AFRICA
Sectors	Finance
Investment Type(s)	Equity
Loan Amount (USD)	\$ 1.50 million
Project Cost (USD)	\$ 15.00 million



Project Description

IFC anticipates that the project would result in increased access to pre-seed stage equity and increased ability for startups to scale operations and receive follow-on funding in East Africa. Based on the Fund's track record, it is expected to train and provide networks to East African entrepreneurs, especially encouraging women founders, that will launch startups in the region. Beyond the Project, this investment has the potential to increase the competitiveness of the local start-up ecosystem and venture capital market in East Africa, especially Kenya, through demonstration and capacity building effects.



Investment Description

- International Finance Corporation (IFC)



Contact Information

Marie Nielsen

Partner, East Africa

+251 919176820/ +47 90605527

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>