Early Warning System

IFC-45066

Fouta Cement Corporation

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Quick Facts

Countries	Liberia
Specific Location	Monrovia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2022-05-23
Borrower	FOUTA CEMENT CORPORATION
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.40 million
Project Cost (USD)	$ 21.60 million

Project Description

According to the Bank’s website, IFC's proposed investment comprises of up to US$5.4 million “A” loan, US$5.4 million “B” or Parallel loan and a US$10.8 million subordinated loan from IFC acting as the implementing entity of the International Development Association’s Private Sector Window Blended Finance Facility (IDA PSW BFF) for a total financing package of US$21.6 million to Fouta Cement Corporation. This will be used to partially finance the construction and operations of a cement grinding plant in Monrovia. This backward integration project is expected to increase supply of locally produced cement and improve cost competitiveness.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Fouta Cement Corporation	Client	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary (ESRS)