Early Warning System

IFC-45029

Controladora Mabe S.A. de C.V.

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Quick Facts

Countries	Mexico
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Borrower	CONTROLADORA MABE, S.A. DE C.V.
Sectors	Industry and Trade
Investment Amount (USD)	$ 50.00 million

Project Description

According to the IFC, this project is proposed under the Global Trade Supplier Finance program (“GTSF” or the “Program”) approved by the IFC Board on September 21, 2010 (Original Project #28723) and an additional increase approved on December 15, 2022. Under GTSF, IFC provides short-term financing to suppliers (“Suppliers”) in emerging markets selling to large companies (“Buyers”) on open account terms. Under this project, IFC will provide financing to emerging markets suppliers of Controladora Mabe S.A. de C.V. Mabe is a leading global manufacturer and distributor of home appliances headquartered in Mexico City, Mexico. The proposed supply chain finance facility (‘the project”) within the GTSF is expected to be US$50 million.Under the Project, IFC will discount invoices owed by Mabe to its primary suppliers on the E-Factor Network platform (“EFN”), currently a portfolio client through an IFC equity investment. EFN is an independent Mexican supply chain finance platform with experience in the electronic factoring business. At invoice maturity, IFC will receive payment of the full invoice value from Mabe via the EFN platform.Eligible suppliers will include only those rated green or yellow under Mabe's E&S criteria. Suppliers where at least one critical non-conformity is identified (red flags), will not be eligible to receive financing under this facility.

Early Warning System Project Analysis

People Affected By This Project

Investment Description

- International Finance Corporation (IFC)

Investment type not disclosed

Private Actor Relationship

Private Actors Description

According to Bloomberg, Mabe, S.A. de C.V. offers household and kitchen appliances. The Company provides refrigerators, washing machines, microwave ovens, freezers, dryers, kitchen hoods, air conditioners, wine cellars, water dispatchers, and cooking equipment. Mabe operates in Mexico.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Mabe SA de CV	Client	-

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org