

 Early Warning System

IFC-45010

CNGR Loan



Quick Facts

Countries	China
Specific Location	Tongren and Qinzhou
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	A
Voting Date	2021-12-17
Borrower	CNGR Advanced Material Co., Ltd.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million
Project Cost (USD)	\$ 453.00 million



Project Description

CNGR Advanced Material Co., Ltd. (“CNGR”) is an established producer of cathode precursors for lithium batteries and a major recycler of end-of-life batteries in China. According to the Bank’s website, the proposed IFC investment will support CNGR’s construction of recycling facilities for end-of-life batteries and scrapped materials in Tongren, Guizhou Province and integrated facilities in Qinzhou, Guangxi Province, both frontier regions in Southwest China.



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CNGR Advanced Material Co., Ltd.	Client	-



Contact Information

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Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)