Early Warning System

IFC-45010

CNGR Loan

Quick Facts

Countries	China
Specific Location	Tongren and Qinzhou
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	A
Voting Date	2021-12-17
Borrower	CNGR Advanced Material Co., Ltd.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 453.00 million

Project Description

CNGR Advanced Material Co., Ltd. (“CNGR”) is an established producer of cathode precursors for lithium batteries and a major recycler of end-of-life batteries in China. According to the Bank’s website, the proposed IFC investment will support CNGR’s construction of recycling facilities for end-of-life batteries and scrapped materials in Tongren, Guizhou Province and integrated facilities in Qinzhou, Guangxi Province, both frontier regions in Southwest China.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CNGR Advanced Material Co., Ltd.	Client	-

Contact Information

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You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary (ESRS)