Early Warning System

IFC-45006

Daycoval A/B SME

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Quick Facts

Countries	Brazil
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2021-03-26
Borrower	Banco Daycoval S/A.
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 130.00 million
Project Cost (USD)	$ 400.00 million

Project Description

The project consists of an A loan of up to US$130 million and mobilization from B lenders for up to US$270 million, to Banco Daycoval S.A. (Daycoval or the Bank). The proceeds will be used to finance small and medium enterprises (SMEs) enhancing their sustainability through financial inclusion (the Project). A portion of the loan will be channeled to specific sub-segments (i) a minimum of 20% of the loan will be on-lent to women-owned SMEs (WSMEs) and (ii) a minimum of 30% of the loan will be on-lent to SMEs located in financially underserved regions of Brazil (Underserved Region SMEs).

Investment Description

- International Finance Corporation (IFC)

The remaining amount will be financed by other lenders.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco Daycoval S.A. (Financial Intermediary)

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org