

 Early Warning System

IFC-45006

Daycoval A/B SME



## Quick Facts

Countries	Brazil
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2021-03-26
Borrower	Banco Daycoval S/A.
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 130.00 million
Project Cost (USD)	\$ 400.00 million



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## Project Description

The project consists of an A loan of up to US\$130 million and mobilization from B lenders for up to US\$270 million, to Banco Daycoval S.A. (Daycoval or the Bank). The proceeds will be used to finance small and medium enterprises (SMEs) enhancing their sustainability through financial inclusion (the Project). A portion of the loan will be channeled to specific sub-segments (i) a minimum of 20% of the loan will be on-lent to women-owned SMEs (WSMEs) and (ii) a minimum of 30% of the loan will be on-lent to SMEs located in financially underserved regions of Brazil (Underserved Region SMEs).



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## Investment Description

- International Finance Corporation (IFC)

The remaining amount will be financed by other lenders.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Daycoval S.A.](#) (Financial Intermediary)



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## Contact Information

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