

 Early Warning System

IFC-44985

CDeI SLGP SC Nigeria RSF1



## Quick Facts

Countries	Nigeria
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2021-06-30
Borrower	SLGP Standard Chartered Nigeria RSF I
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 20.00 million



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## Project Description

Through the risk-sharing arrangement, IFC anticipates that the RSF will enable the Bank to sustainably increase its SME lending profile by providing working capital to support commerce, funded trade finance for the importation of goods/raw materials, and longer-term loans to finance the acquisition of energy-efficient equipment and/or business expansion, and thus contribute to increasing access to SMEs' financing. The Bank will also focus on underserved sub-segments such as women-owned businesses and climate-smart businesses. At appraisal, the targeted subsegments will be further defined, as will the projected amount of financing for each.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

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