

 Early Warning System

IFC-44974

GWFP Sofitex2020



Quick Facts

Countries	Burkina Faso
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2021-01-22
Borrower	GWFP BURKINA FASO COTTON
Sectors	Agriculture and Forestry
Investment Amount (USD)	\$ 18.26 million
Project Cost (USD)	\$ 48.69 million



Project Description

The Project is a funded risk participation for up to EUR 15 million by IFC in a EUR 40 million one-year secured pre-export facility provided by Societe Generale to finance the purchase of seed cotton and provide working capital to Societe Burkinabe des Fibres et Textiles (SOFITEX), a cotton company in Burkina Faso (the “Obligor”).



People Affected By This Project

The most significant, expected project-level outcome is continued access to markets and finance for over 32,889 farmers and increases in productivity for 1,557 farmers. Beyond the project, IFC anticipates the investment will increase integration and resilience in the cotton sector in Burkina Faso, a low income/IDA country, through capacity building and demonstration and replication effects.



Investment Description

- International Finance Corporation (IFC)



Contact Information

No contact information provided at the time of disclosure

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