

 Early Warning System

IFC-44973
WCS COVID GLR



Quick Facts

Countries	Romania
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	FI
Voting Date	2021-06-09
Borrower	MOTORACTIVE IFN SA
Sectors	Education and Health, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 12.18 million
Loan Amount (USD)	\$ 12.18 million



Project Description

According to IFC website, the IFC investment is to provide short-term liquidity support to GLR in order to support/expand its lending program to Romanian small and medium enterprises, with a minimum 40% of the proceeds used to finance women and women-owned businesses that are impacted by the crisis.

According to IFC's website: By supporting its clients' capacity to sustain operations during the shock resulting from COVID-19, IFC is well positioned to support the private sector in its economic recovery process, shortening the time it will take for the most vulnerable to return to their traditional income-earning opportunities. Specifically, this project intends to provide liquidity to the Company, which will then on lend to SMEs, women customers and women owned SMEs.



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Motoractive IFN SA	Client	Finance



Contact Information

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You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>