

 Early Warning System

IFC-44962

BECO Fund III



## Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2021-01-22
Borrower	BECO BOOSTER FUND III, L.P.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 15.00 million



---

### Project Description

According to bank provided information, the proposed project consists of an equity investment of up to US\$15 million in BECO Booster Fund III, L.P. (the “Fund” or “BECO Fund III”), a venture capital fund domiciled in the Cayman Islands. The Fund will invest in technology startups (Late Seed to Series B) across the Middle East and North Africa (MENA) region.



---

## Investment Description

- International Finance Corporation (IFC)



---

### Private Actors Description

The Fund will be managed by BECO Capital Investments LLC (“BECO”), a limited liability company domiciled in Dubai, UAE. BECO is owned by the two Managing Partners – Dany Farha and Yousef Hammad.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	BECO Capital	Client	-



---

## Contact Information

BECO Capital  
Dany Farha  
Managing Partner  
+971 4 299 9844

Office No. 105 One Central, The Offices 4, Dubai World Trade Center, PO Box 333357, Dubai, UAE  
<http://becocapital.com/>

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>