

 Early Warning System

IFC-44962

BECO Fund III



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2021-01-22
Borrower	BECO BOOSTER FUND III, L.P.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 15.00 million



Project Description

According to bank provided information, the proposed project consists of an equity investment of up to US\$15 million in BECO Booster Fund III, L.P. (the “Fund” or “BECO Fund III”), a venture capital fund domiciled in the Cayman Islands. The Fund will invest in technology startups (Late Seed to Series B) across the Middle East and North Africa (MENA) region.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

The Fund will be managed by BECO Capital Investments LLC (“BECO”), a limited liability company domiciled in Dubai, UAE. BECO is owned by the two Managing Partners – Dany Farha and Yousef Hammad.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	BECO Capital	Client	-



Contact Information

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