Early Warning System

IFC-44956

Launchub 2

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2021-02-12
Borrower	LAUNCHUB FUND II COOPERATIEF U.A.
Sectors	Infrastructure
Investment Type(s)	Equity
Investment Amount (USD)	$ 12.14 million

Project Description

According to the bank website, "The proposed project consists of an IFC equity commitment of up to €10 million in LAUNCHub Ventures Fund 2.0 (“LAUNCHub 2.0” or the “Fund”), a Netherlands domiciled Venture Capital (VC) Fund. The Fund will invest in Seed to Series A technology startups in South Eastern Europe (SEE) focus region. A separate co-investment envelope of up to €10 million to invest alongside all Launchub managed funds will also be part of the project."

Investment Description

- International Finance Corporation (IFC)

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org