

 Early Warning System

IFC-44956

Launchub 2



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2021-02-12
Borrower	LAUNCHUB FUND II COOPERATIEF U.A.
Sectors	Infrastructure
Investment Type(s)	Equity
Investment Amount (USD)	\$ 12.14 million



Project Description

According to the bank website, "The proposed project consists of an IFC equity commitment of up to €10 million in LAUNCHub Ventures Fund 2.0 ("LAUNCHub 2.0" or the "Fund"), a Netherlands domiciled Venture Capital (VC) Fund. The Fund will invest in Seed to Series A technology startups in South Eastern Europe (SEE) focus region. A separate co-investment envelope of up to €10 million to invest alongside all Launchub managed funds will also be part of the project."



Investment Description

- International Finance Corporation (IFC)



Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>