Early Warning System

IFC-44940

RSE COVID Dodla II

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Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-12-15
Borrower	Dodla Dairy Limited
Sectors	Agriculture and Forestry, Education and Health
Investment Type(s)	Equity
Investment Amount (USD)	$ 8.11 million

Project Description

According to IFC website, IFC committed INR 1,000 million (approximately US$15 million) to Dodla on February 02, 2021 by way of subscription to equity shares of the Company to support the general capital expenditure and working capital requirements of the Company. The investment has been committed from two projects, INR 500 million committed from project #44940, and an approximately equivalent amount from project #42009. Dodla Dairy Limited (“Dodla” or the “Company”) is a leading dairy company based in Southern India with products across the entire milk value chain ranging from fresh milk to value added dairy products. The Company offers wide range of products comprising of fresh milk, curd, ice cream, butter, ghee, paneer, flavored milk, etc.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Dodla Dairy Limited	Client	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Other Related Projects

- IFC-42009 Dodla