

Early Warning System

IFC-44912

Alif Bank

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Quick Facts

Countries	Tajikistan
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2021-06-02
Borrower	ALIF CAPITAL HOLDINGS LIMITED
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 5.00 million

Project Description

According to IFC website, under this project the loan has been provided to Alif Bank in Tajikistan. the Company is providing digital payment services and access to retail financing through an innovative suite of products and services.

Project Objectives

The most significant Project level outcomes are improved access for retail customers to:

i) accounts and digital payments and ii) consumer loans. Specifically, IFC plans to support the growth of the Company's mobile wallet and the Company's buy-now-pay-later product. IFC anticipates that the Project will enable greater market competitiveness by improving access to finance for consumers in Tajikistan and Uzbekistan.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

Alif was founded by Abdullo Kurbanov, Firdavs Mirzoev, and Zuhursho Rahmatulloev, who together are the largest shareholder block. Other shareholders of Alif include Jefferson Capital Holdings Limited, an investment company belonging to Khofiz Shakhidi, who is also the chairman of Alif. The other shareholders are individuals.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Alif Bank	Client	Finance

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Project information