Early Warning System

IFC-44905

Sonker Refi

Quick Facts

Countries	Egypt
Financial Institutions	International Finance Corporation (IFC)
Status	Hold
Bank Risk Rating	B
Voting Date	2022-06-30
Borrower	SONKER BUNKERING COMPANY S.A.E.
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 90.00 million

Project Description

According to the bank provided information, the proposed investment is a debt facility to Sonker Bunkering Company (“Sonker” or the “Project Company”), established by the Egyptian Amiral Petroleum Services S.A.E (“Amiral” or the “Sponsor”) to refinance its Liquid Bulk Terminal (“LBT”) in the Sokhna Port on the Red Sea in Egypt (the “Project”). The Project is a modern, state-of-the-art facility completed in 2020 that allows Egypt to reduce its cost of importation of vital products such as Liquified Petroleum Gas (“LPG”), a predominant fuel for cooking in Egypt, and Gasoil used for transportation purposes.

Investment Description

- International Finance Corporation (IFC)

IFC is proposing a 10.5-year debt facility of up to US$355 million consisting of an A-loan of up to US$90 million and up to US$265 million to be funded by Parallel / B-lenders.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	SONKER BUNKERING COMPANY S.A.E.	Client	Energy

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org